Via Portal Submission

July 10, 2026
MIAX Futures DCO Submission No. 26-06

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MIAX Futures Rulebook

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), MIAX Futures Exchange, LLC ("MIAX Futures" or "Exchange") hereby certifies that the amendments to the MIAX Futures Rulebook, attached hereto as Exhibit A, comply with the CEAct and CFTC Regulations (the "Proposed Amendments"). MIAX Futures certifies that notice of pending changes to the Rulebook and a copy of this submission have been posted on the Exchange's website at the following link: https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings.

Overview of Rule Amendments

Effective July 24, 2026, for the September 2026 and subsequent contract months, MIAX Futures will implement a number of contract specification changes and associated Rule amendments for the Minneapolis Hard Red Spring Wheat ("HRSW") Futures Contract that were previously approved by the CFTC.[1] As part of these changes, the Exchange is transitioning the delivery instrument to shipping certificates instead of warehouse receipts for wheat delivered against a Minneapolis HRSW Futures Contract. Utilization of shipping certificates will also allow for the calculation and transfer of storage charges through the Clearing House.

In preparing for implementation of these changes, MIAX Futures identified two Rules that would benefit from further clarity. First, pursuant to Rule 50.2.11., accrued storage charges on shipping certificates must be paid by the holders of shipping certificates on a monthly basis. In the event that storage charges are not paid, the Proposed Amendments provide that shipping certificates are subject to a lien that a warehouse may enforce. The Proposed Amendments further clarify that MIAX Futures is not liable for unpaid storage charges and remove residual language that was applicable to warehouse receipts.

Second, the Proposed Amendments add a reference requiring Clearing Members to deposit delivery margin with the Clearing House in Rule 50.2.13.[2]

DCO Core Principles

MIAX Futures has reviewed the Core Principles for derivatives clearing organizations ("DCO Core Principles") and identified that the Amendments may impact the following DCO Core Principles:

[1] *See* https://www.cftc.gov/IndustryOversight/IndustryFilings/PTCDCMRules/58284
[2] MIAX Futures will separately file information related to the delivery margin add-on prior to implementation.

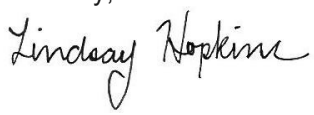
- *DCO Core Principle D – Risk Management*: The Proposed Amendments enhance the ability of MIAX Futures to manage the risks associated with discharging its responsibilities as a DCO, including in the event of non-performance during physical delivery.

- *DCO Core Principle L – Availability of Information*: The Proposed Amendments have been disseminated on the Exchange's website and will be available in the MIAX Futures Rulebook, which is accessible to market participants online.

Pursuant to MIAX Futures Bylaw 3.1., the Proposed Amendments were approved on July 9, 2026. There were no substantive opposing views expressed with respect to this filing. The Proposed Amendments are to be effective when incorporated into the MIAX Futures Rulebook and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7143 or lhopkins@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,



Lindsay Hopkins
VP, Senior Counsel

EXHIBIT A

The following MIAX Futures Rules are to be amended. Additions are underlined while deletions are ~~strikethrough~~.

50.2.11. STORAGE CHARGES ON SHIPPING CERTIFICATES.

~~The attention of Market Participants is directed to the State and Federal laws relating to terminal warehouses located in Minnesota, North Dakota, and Wisconsin and to the provisions of such laws governing charges for receiving, handling, storing and delivering commodities at such warehouses.~~

~~The expression "delivery charges," as used in this Rule and in endorsements placed on shipping certificates, shall mean the charges for delivering commodities that are authorized by law and that are in effect at elevators eligible to make deliveries under the MIAX Futures Rules.~~

~~All storage and other charges, except delivery charges on commodities represented by any shipping certificate delivered on a Minneapolis HRSW Futures Contract, shall be paid or allowed by the Seller up to and including the date on which such shipping certificate is delivered to the Buyer in accordance with the provisions of **Rule 50.2.12.**~~

All shipping certificates that are delivered on Minneapolis HRSW Futures Contracts made in this market may accrue storage charges on a daily basis, payable to the warehouse who issued such certificates, and subject to Rule 50.3.3. All accrued storage charges must be paid by holders of shipping certificates on a monthly basis, in a manner prescribed by the Exchange.

Shipping certificates are subject to a lien for payment of storage and other charges. MIAX Futures shall have no obligation or liability to any Clearing Member, warehouse, or other Person relating to any unpaid charges.

50.2.13. CLEARING MEMBER OBLIGATIONS.

Any Clearing Member carrying an account that is required to make or take delivery agrees to guarantee and assume full responsibility for the performance of all delivery requirements set forth in MIAX Futures Rules. Clearing Members must file all required notices, forms, and reports by the deadlines established by MIAX Futures and must deposit delivery margin with the Clearing House in such amounts as may be required.

In the event a Clearing Member fails to perform its delivery obligations to the Clearing House, MIAX Futures may deem such failure a default pursuant to this Rule and take any actions against the Clearing Member authorized in this or other MIAX Futures Rules. In a Clearing Member default that involves a delivery failure, the Clearing House will ensure the financial performance to the Clearing Member whose actions or omissions did not cause or contribute to the delivery failure (the “Affected Clearing Member”). The Clearing House powers will include, but are not limited to, the right to sell or liquidate the commodity subject to delivery and to distribute the proceeds as appropriate and access the funds and collateral available in a default in accordance with **Rule 2109.03.** For purposes of this Rule, “financial performance” means payment of commercially reasonable costs of the Affected Clearing Member related to replacing the failed delivery and shall not include physical performance or legal fees. “Commercially reasonable costs” are reasonable damages proximately caused by such delivery obligation failure, in an amount which shall not exceed the difference between the delivery price of the HRSW and the reasonable market price of the HRSW at the time delivery is required according to the Rules of the Exchange.

An Affected Clearing Member seeking financial performance must provide prompt notice to the Clearing House of the delivery failure and a good faith estimate of any financial performance being sought by 12:30 p.m. on the delivery day. This deadline may be extended by the Exchange for extenuating circumstances

in its sole discretion. An Affected Clearing Member seeking financial performance must provide the Clearing House with a detailed statement with supporting documentation of the amount sought, as well as any other documentation requested by the Clearing House.