MIAX Options Exchange Regulatory Circular 2026-85
MIAX Emerald Exchange Regulatory Circular 2026-68

DATE: **June 15, 2026**

TO: **MIAX Options and MIAX Emerald Options Members**

FROM: **MIAX Regulatory Department**

RE: **Change to Opening and Intra-day Quote Width Requirements for Certain Symbols Effective Tuesday, June 16, 2026**

MIAX Options and MIAX Emerald Options have modified the quote width requirements as provided for under MIAX Options and MIAX Emerald Rule 603(b)(4)(ii) for the symbols below. The updated maximum valid bid/ask differentials for Market Makers stated in MIAX Options and MIAX Emerald Rules 503(e)(2) and 603(b)(4)(i) are listed below.

OPTION SYMBOL	UNDERLYING NAME	MAXIMUM VALID WIDTH FOR OPENING AND INTRA-DAY	MIAX ORDER MONITOR SETTING
ALAB	ASTERA LABS, INC.	$10.00	$10.00
AMAT	APPLIED MATERIALS, INC.	$10.00	$10.00
SPCX	SPACE EXPLORATION TECHNOLOGY CORP.	$20.00	$20.00
CRDO	CREDO TECHNOLOGY GROUP HOLDINGS LTD.	$10.00	$10.00

The updated maximum differential for the MIAX Options and the MIAX Emerald Options Quote Width Requirements for the symbols listed above will be effective beginning Tuesday, June 16, 2026, and remain in effect through Tuesday, June 30, 2026, unless withdrawn by the Exchanges before that time.

Additionally, as provided for under MIAX Options and MIAX Emerald Options Rule 519(a)(2)(ii), the Exchanges will establish a difference other than the bid/ask differentials for the MIAX Order Monitor and the MIAX Emerald Order Monitor setting described in MIAX Options and MIAX Emerald Options Rule 519(a)(2)(i) regarding the symbols above.

The valid quote width requirements listed above apply to Standard and priority quotes as defined in MIAX Options and MIAX Emerald Rules 517(a)(1) and 517(b).

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The maximum priority quote widths for Long-Term Options for the symbols above have an opening multiplier of two times (2X) and an intra-day multiplier of one time (1X).

For a complete list of MIAX Options symbols with extended quote width and a MIAX Order Monitor width different than the bid/ask differential described in MIAX Options Rule 519(a)(2)(i), see MIAX Options Market Maker Requirements.

For a complete list of MIAX Emerald symbols with extended quote width and a MIAX Emerald Order Monitor width different than the bid/ask differential described in MIAX Emerald Options Rule 519(a)(2)(i), see Emerald Options Market Maker Requirements.

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.

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