MIAX Options Exchange Regulatory Circular 2025-31
MIAX Pearl Options Exchange Regulatory Circular 2025-31
MIAX Emerald Options Exchange Regulatory Circular 2025-31
MIAX Sapphire Options Exchange Regulatory Circular 2025-33

DATE: **May 15, 2025**

TO: **MIAX Exchange Members**

FROM: **MIAX Regulatory Department**

RE: **Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options for Symbol ETOR Effective Friday, May 16, 2025**

---

eToro Group Ltd. ("ETOR") will be available for trading on MIAX Options, MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options beginning Friday, May 16, 2025. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d) and MIAX Sapphire Rule 503(a)(3), the exchanges shall use NASDAQ as the "market for the underlying security" for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
ETOR	ETORO GROUP LTD.	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.

© 2025 Miami International Holdings, Inc. and its subsidiaries. All Rights Reserved.