



Memo

TO: MIAX Futures Clearing Members

FROM: MIAX Futures Clearing House

SUBJECT: Outright & Spread Margin Rate Changes

DATE: June 27, 2025

MIAX Futures has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Friday, June 27, 2025.

Outright	Maintenance Margin
Jul 27 – May 28	\$1,500

Spread	Maintenance Margin	
Jul 25	Jul 27 – May 28	\$1,100
Sep 25	Jul 27 – May 28	\$1,100
Dec 25	Jul 27 – May 28	\$1,100
Mar 26	Jul 27 – May 28	\$1,100
May 26	Jul 27 – May 28	\$1,100
Jul 26	Jul 27 – May 28	\$1,100
Sep 26	Jul 27 – May 28	\$1,100
Dec 26	Jul 27 – May 28	\$1,100
Mar 27	Jul 27 – May 28	\$1,100
May 27	Jul 27 – May 28	\$1,100
Jul 27	Sep 27 – May 28	\$1,100
Sep 27	Dec 27 – May 28	\$1,100
Dec 27	Mar 28 – May 28	\$1,100
Mar 28	May 28	\$1,100

For a complete list of current margin rates for all MIAXFutures products, please visit [here](#).

MIAX FUTURES EXCHANGE, LLC

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