

Trading Hours	Electronic: 8:00pm – 8:45 am ET Sunday – Friday 9:30 am – 2:20 PM ET Monday - Friday
Contract Unit	5,000 bushels
Ticker Symbol	Electronic: MWE
SPAN Product Family Code	MW
MIAX Futures Clearing Code	W
Delivery Months	March, May, July, September (New Crop) and December
Daily Price Limits	\$0.60 per bushel or \$3,000 per contract for every other month. No limit for the spot month
Minimum Price Fluctuation	0.0025 dollars per bushel or \$12.50 per contract
Speculative Position Limits	Spot month (beginning at the close of the trade day preceding First Notice Day): 1,200 contracts Single month: 12,000 contracts All months: 12,000 contracts All on a net futures-equivalent basis including options
Deliverable Grades	USDA No.2 or better Dark Northern or Northern Spring Wheat with a protein content of 13.5% or higher, with 13.0% to 13.4% protein deliverable at a discount
Vomitoxin Level	Deliverable spring wheat may not exceed 2.0 parts per million (ppm) deoxynivalenol (vomitoxin) level Vomitoxin levels of 2.0 ppm to 3.0 ppm deliverable at a discount Levels exceeding 3.0 ppm will not be deliverable
Delivery Points	Elevators located in Minneapolis/ St. Paul, Red Wing and Duluth/Superior
Last Trading Day	The business day preceding the fifteenth calendar day of that contract month
First Notice Day	The last business day of the month preceding the delivery month
First Delivery Day	The first business day of the delivery month
Last Notice Day	The last business day preceding the last delivery day
Last Delivery Day	The seventh business day following the last trading day