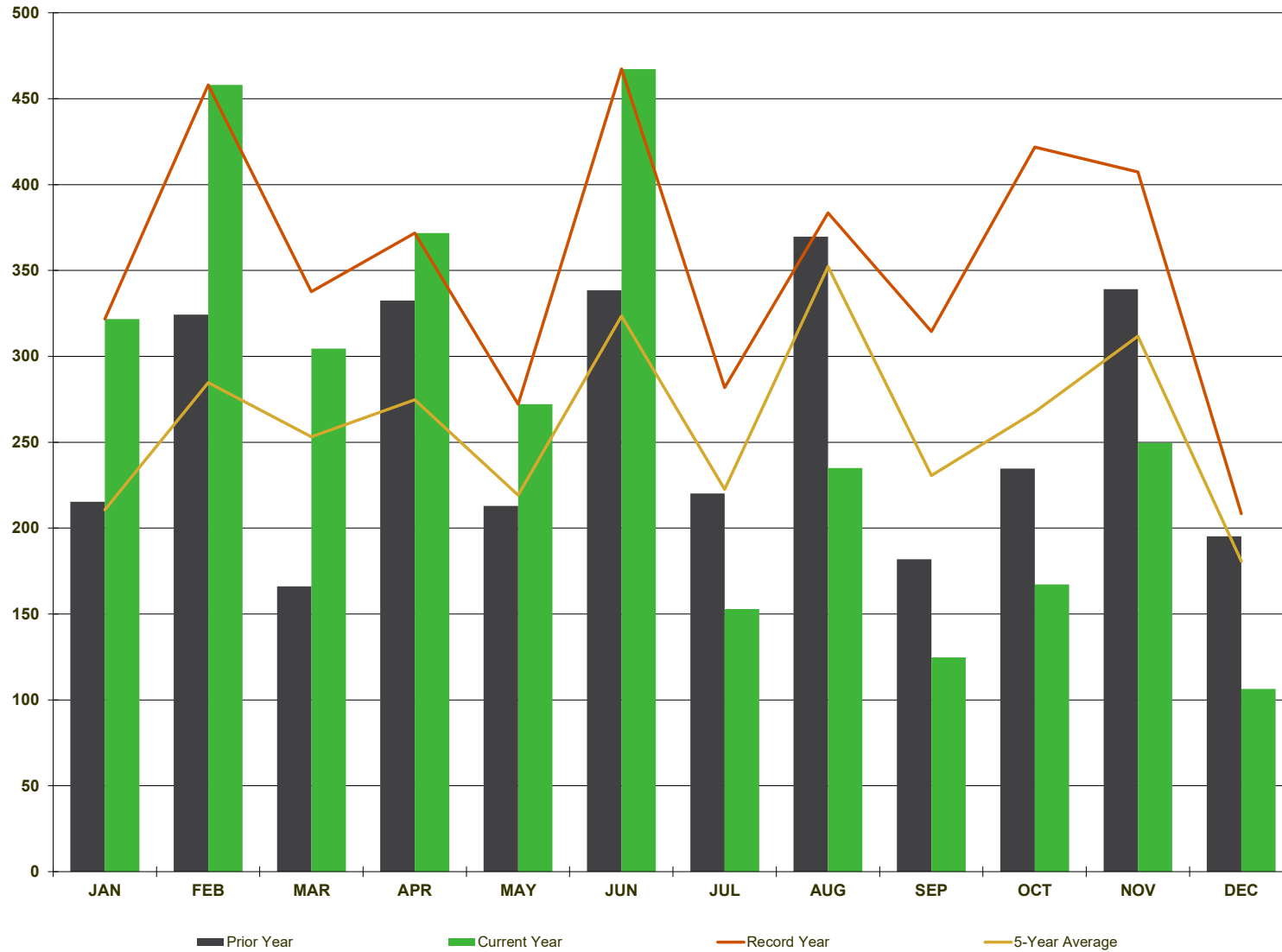




2025 MONTHLY TOTAL VOLUME - FUTURES (in thousands)



Effective 2022 MIAX Futures fiscal year is January 1-December 31 therefore fiscal year volume is compared to calendar year volume for historical purposes.



2025 MONTHLY TOTAL VOLUME - OPTIONS

